

SLIB PAYMENTS

GENERAL OVERVIEW

SLIB Payments is for Account Keepers and Custodians wanting to offer their clients payment services in addition to their traditional account management and safekeeping activities.

KEY BENEFITS

- Simultaneous management of cash and securities
- Multiple currency cash management
- Management of movements associated with cheque processing
- Management of movements associated with debit card processing
- Management of incoming and outgoing funds transfers and withdrawals
- Calculation of interest scales

FUNCTIONS

Cheque and cheque book management

SLIB Payments enables management of your cheque book orders in relation with the broker.

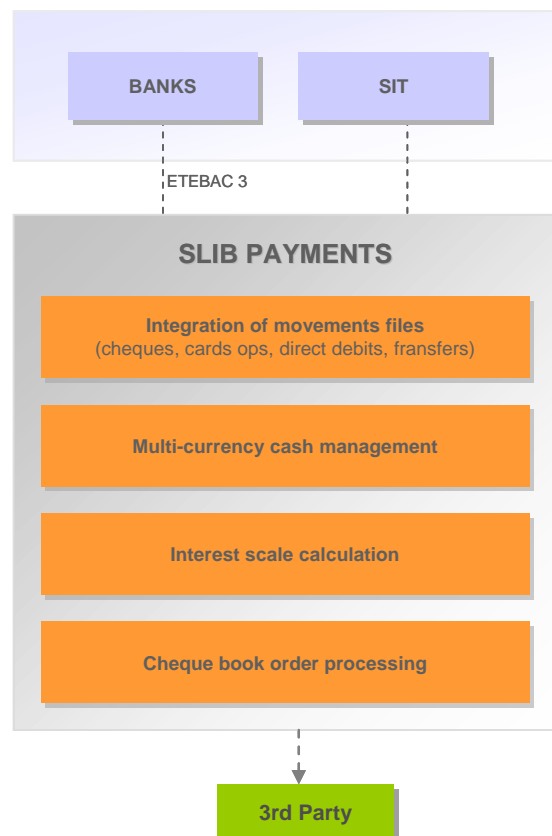
The tool also enables:

- Issue of bank cheques
- Automatic printing of pre-formatted cheque-letters according to the parameters (frequency and amount) defined in the SLIB Third Party reference system
- Integration of a file of cash movements associated with cheque and debit card processing (either periodically or for each file transfer)

Multiple currency cash management

SLIB Payments enables entry of payment on request operations via a generic transaction.

This transaction is also used for entering cash deposits of any currency made over the counter.



Electronic funds transfer management

SLIB Payments also enables management of incoming and outgoing wire transfers and withdrawals on the basis of the parameters defined in SLIB's Third Party reference system.

Interest scales

SLIB Payments calculates the interest and bank charges on operations for one account or a group of accounts according to the value dates. Scale account characteristics can be defined in SLIB Third Party.

There are four functions:

- Calculation of interest over a period
- Retrospective calculation over a previous period
- Simulation
- Simulation printout

Other functions

SLIB Payments generates forms specifying account details and IBAN numbers as well as monitoring and check reports on operations carried out on the accounts.

Cash movements are entered into the accounts in real time and included into the purchase power calculation of SLIB's Client Exposure Checking coverage centre.