

SLIB PEA MANAGER



GENERAL OVERVIEW

SLIB PEA Manager enables Account Keepers and Custodians to manage all the particularities of PEA accounts.

In particular, SLIB PEA Manager deals with:

- Management of information related to PEA accounts
- Evolution and monitoring of PEA accounts
- Processing related to PEA accounts

FUNCTIONS

Management of information related to PEA accounts

Unlike standard accounts, PEA accounts require management of the following information:

- Date of account opening in SLIB Third Party (third party and accounts) and date of tax opening of the account. The date of tax opening is the date of the first cash payment into the account and can therefore be different from the date of opening in SLIB Third Party.
- Investments made on the account. The limit was set at 132 000€ on January 1st 2003. This limit can be modified in the tool.
- The date of tax closure is the date of the first cash withdrawal from the account if occurring within 8 years of its tax opening. After 8 years, partial withdrawals are permitted.
- The date of account closing in SLIB Third Party
- The securities present on the account must be eligible for a PEA (European securities): this eligibility is managed by SLIB Securities
- Tax information, by type and period of taxation: RDS, PSO, CSG1 and CSG2

Evolution and monitoring of PEA accounts

The various events in the life of a PEA account are managed:

- PEA account opening
- Modification of PEA account information
- Consideration of payments made on the account
- Partial withdrawals from a PEA account open for more than 8 years
- Consideration of information on the "incoming" transfer slip produced by the C.F.O.N.B. for integration of an account from another establishment
- Pre-trade PEA account check (security and cash positions)
- Calculation and printing of taxation by type and period

- "Outgoing" transfer to another establishment with production of the transfer slip
- Tax credit restitution request made to the tax office
- Restitution of tax credits from the previous year
- Transmission of tax information to the SLIB Tax Manager module for production of the IFU

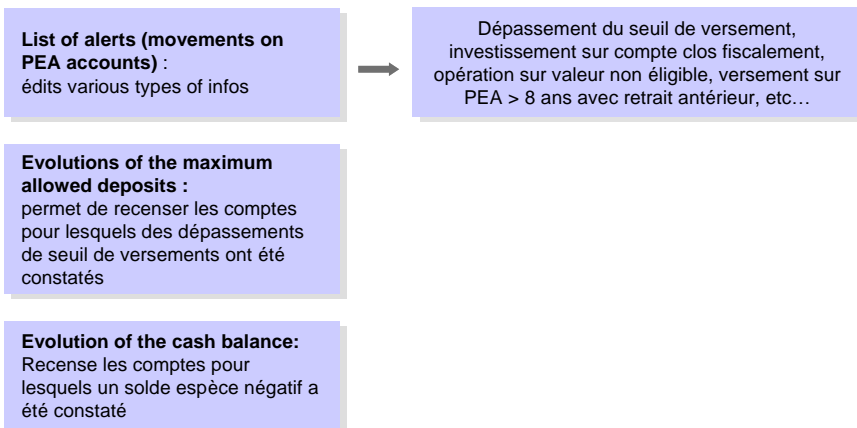
Processing related to PEA accounts

■ Processing of event reports

Event reports for PEA accounts are processed automatically on a daily basis. These movements, depending on their operation code, may effect the PEA account characteristics.

■ Check tools and alert reports

Reports printed every day



Reports available on request

