

SLIB POSTING

GENERAL OVERVIEW

SLIB Posting is for Broker-Dealers / RTO with activities involving order executions on behalf of third parties, order transmission reception or trade activities for one's own account.

SLIB Posting takes care of:

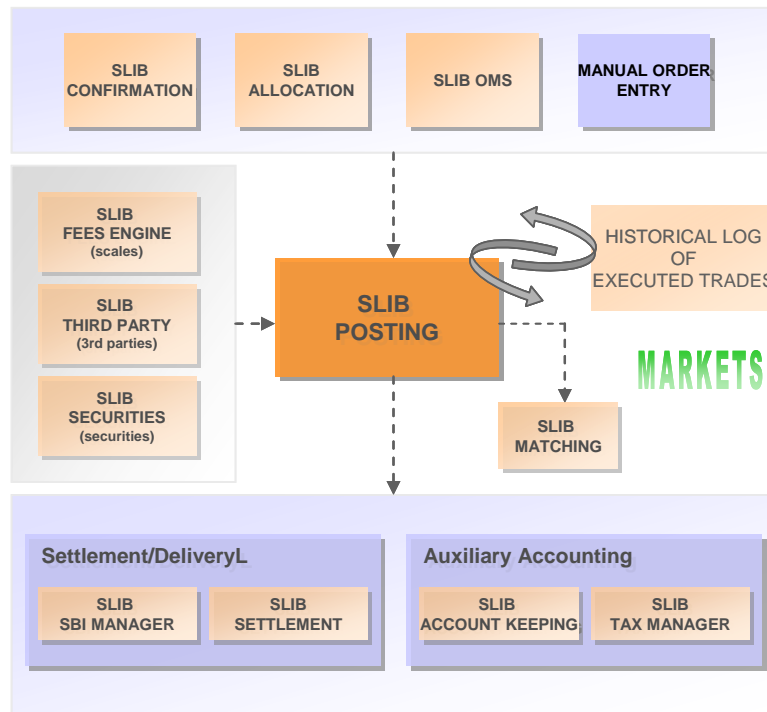
- Acquisition of executions carried out on the markets or via a broker
- Evaluation of these executions for the instructing party and broker, if any
- Distribution to back-office applications and Payment/Delivery systems

The various execution acquisition modes make SLIB Posting an entry point to SLIB's back-office applications.

SLIB Posting deals with:

- Multiple currencies
- Multiple instruments (such as derived products)
- And integrates certain market particularities (Italy, Switzerland, Great Britain, Germany, etc.).

FUNCTIONS



The various markets covered

- Euronext, including the monthly settlement market
- Trades on foreign markets
- UCTIS market
- Off-market operations (OTC market, bought / sold)

Acquisition

There are several possible modes for trade acquisition:

- Front-office tools, like SLIB Trading and SLIB Allocation
- SLIB SBI Manager: operation notification acceptance and rejection
- Various external tool interfaces (IGD, clients' own systems, etc...)
- Input screens for direct order executions not processed by SLIB Allocation

Checks

Various checks are made to ensure trade consistency:

- First level check: supply, security sector
- Market / account / security functional consistency according to the establishment
- Coverage exposure check for off-trade book trades

Evaluation

The fee items associated with a trade can be configured by operation codes:

- Commercial fees: brokerage, CRD, various discounts, entry/exit fees
- Legal fees: VAT, tax, stamp duty
- Broker fees for foreign market trades

The different fee calculation rules are detailed in SLIB Fees Engine.

Fee evaluation is optional for a trade via an external tool (interface). In this case, the external tool communicates a pre-evaluated trade (gross + fees + net).

Three currencies are integrated in trade processing:

- Quotation currency: currency of the quotation market on which the trade occurred
- Evaluation currency: currency in which the gross, net and fee amounts are expressed
- Payment currency: currency for exchange conversion for accounting

Exchange rates are specific to each trade

Distribution

A large catalogue of STP and batch distribution possibilities is available to the establishment.

The main distributions go to:

- Accounting
- Security and cash position keeping
- Settlement systems via SLIB Settlement
- Adjustment systems like SBI (for France) or other ETC (OMGEO, SWIFT)
- Taxation
- An information centre via a specific request (SLIB's ARCOLE, ...)
- A fax/telex management application
- The operation statement printing tool. A set of management reports is provided for distribution.