

SLIB RECONCILIATION

GENERAL OVERVIEW

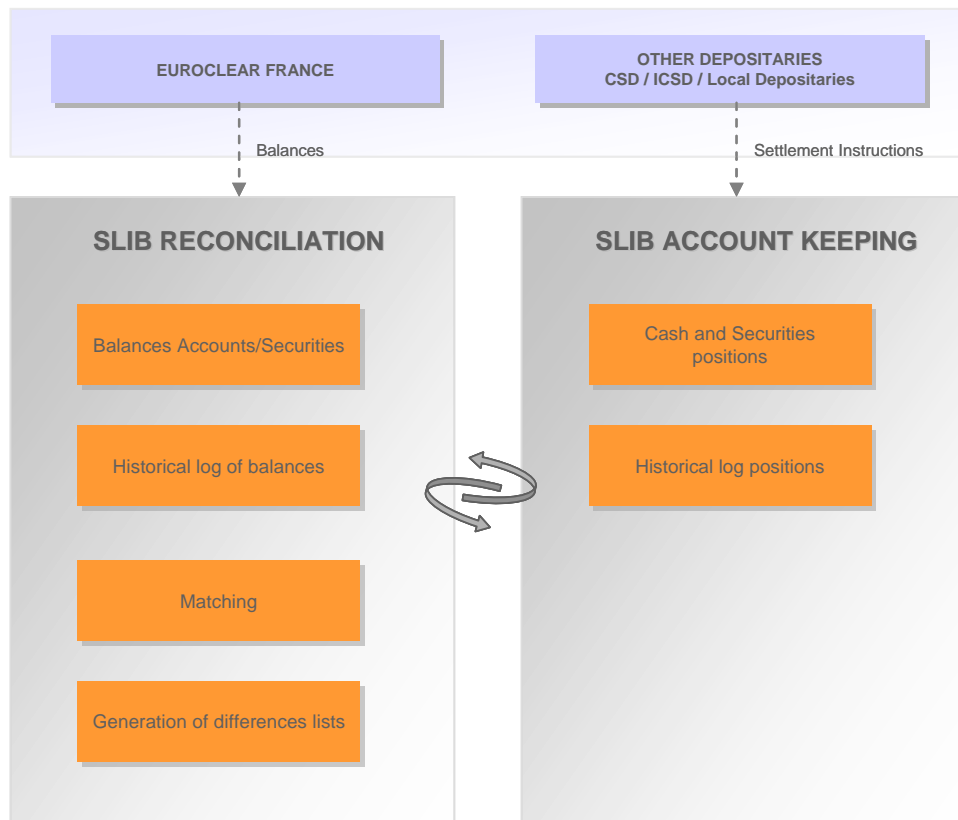
Custodians with a multiple-depositary clientele must provide global position keeping per depositary and per security and matching between their client positions and the balance held by the various depositaries.

SLIB Reconciliation provides a solution to these essential requirements of your profession, broadening the role of the depositary to all those who manage credits for third parties: French central depositary (Euroclear France), international depositary (Euroclear Bank, Clearstream, SiS), local depositaries, Custodians and Global Custodians, Global Clearers in relation to their traders.

KEY BENEFITS

- Multiple-depositary management of client accounts
- Multiple players: depositaries, custodians, etc.
- Automated matching
- Assistance to difference resolution

FUNCTIONS



Updating of position balances by security

Based on messages received from the various depositaries (RELIT DSTV message, SWIFT MT535 message, etc.), the latest depositary stock balances are automatically updated by “cancel and replace”. The balance log is supplied by addition of the new balance on the corresponding date.

SLIB Reconciliation provides a number of consultation functions:

- consultation of latest balance
- by depositary
- by security
- by stock type (SWIFT stock type coding)

Consultation of the balance log;

- by depositary
- by security
- by date
- by stock type (SWIFT stock type coding)

Matching mechanism

Matching is carried out daily between the balances received from the various depositaries and the client positions updated by payment/delivery messages (DFGVD, RELIT DLOSV, SWIFT MT54X messages). SLIB Reconciliation then generates two main reports, automatically:

- a list of differences between balances and positions
- a list of equalities between balances and positions